

RESOLUTION NO. 2021-12-04

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF EAST BEND METROPOLITAN
DISTRICT, ARAPAHOE COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108,
C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND,
ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE
BUDGET YEAR 2022**

A. The Board of Directors of East Bend Metropolitan District (the “**District**”) has appointed the District Accountant to prepare and submit a proposed budget to said governing body at the proper time.

B. The District Accountant has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
EAST BEND METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on December 10, 2021.

**EAST BEND METROPOLITAN
DISTRICT**

By: *Matt Hengel*
President

Attest:

By: *Don J.W. Rod*
Secretary

EXHIBIT A

Budget

EAST BEND METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Attached please find a copy of the adopted 2022 budget for East Bend Metropolitan District (the “District”). The District’s budget is prepared using a modified accrual basis of accounting and the budget has been adopted after proper postings or publications and public hearing.

The District has adopted one fund, a General Fund, to provide for general operating expenses.

The primary sources of revenue for the District in 2022 will be developer advances.

**EAST BEND METROPOLITAN DISTRICT
BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2022**

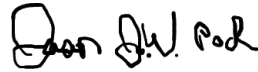
	ACTUAL 2020	ADOPTED 2021	Estimated 2021	ADOPTED 2022
Beginning Funds Available	\$0	\$0	\$0	\$0
Revenue				
Property Taxes	\$0	\$0	\$0	\$11,002
Specific Ownership Taxes	\$0	\$0	\$0	\$3,500
Developer Advance	\$0	\$0	\$0	\$35,498
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$50,000
Total Funds Available	\$0	\$0	\$0	\$50,000
Expenditures				
Audit / Exemption	\$0	\$0	\$0	\$1,000
Election	\$0	\$0	\$0	\$2,000
Insurance/SDA Dues	\$0	\$0	\$0	\$12,000
Accounting	\$0	\$0	\$0	\$10,000
Legal	\$0	\$0	\$0	\$15,000
Management	\$0	\$0	\$0	\$5,000
Miscellaneous	\$0	\$0	\$0	\$1,000
Contingency	\$0	\$0	\$0	\$2,500
Treasurer's Fees	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$48,500
Emergency Reserve	\$0	\$0	\$0	\$1,500
Total Expenditures Requiring Appropriation	\$0	\$0	\$0	\$50,000
Ending Funds Available	\$0	\$0	\$0	\$0

East Bend Metropolitan District

**Property Tax Information
2022**

	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
Assessed Valuation - Adams County	0	\$30	\$0	\$183,367
Mill levy	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>65.664</u>
Property tax revenue	\$0	\$0	\$0	\$12,041

I, Jason Pock, hereby certify that I am the duly appointed Secretary of the East Bend Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the East Bend Metropolitan District held on December 10, 2021.

A handwritten signature in black ink, appearing to read "Jason J.W. Pock", written over a horizontal line.

Secretary

RESOLUTION NO. 2021-12-05

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE EAST BEND METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2022
BUDGET YEAR**

A. The Board of Directors of the East Bend Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on December 10, 2021.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the East Bend Metropolitan District, Arapahoe County, Colorado, that:

1. For the purpose of meeting all general fund expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt service expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on December 10, 2021.

**EAST BEND METROPOLITAN
DISTRICT**

By: Matt Hengel
President

Attest:

By: Don J.W. Rod
Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

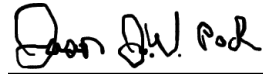
CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Jason Pock, hereby certify that I am the duly appointed Secretary of the East Bend Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2022, duly adopted at a meeting of the Board of Directors of the East Bend Metropolitan District held on December 10, 2021.

A handwritten signature in black ink, appearing to read "Jason J.W. Pock". The signature is written in a cursive, somewhat stylized font. The first name "Jason" is written in a larger, more prominent script, followed by "J.W." in a smaller script, and "Pock" in a larger script. The signature is positioned above a horizontal line.

Secretary